

# Power Plays II



## **Basics**

The Power Plays II library introduces some new studies as well as some already well known ones. It also gives you access to some popular indicators such as Chandes Momentum Oscillator (CMO), and the LSS Oscillator. The LSS Oscillator was developed by George Angell, and is a great short-term indicator when used correctly. Chandes Momentum Oscillator, developed by Tushar Chande is another useful oscillator that produces overbought and oversold signals, like the RSI and Stochastics. The Power Plays II library provides a variety of great short-term, as well as some long-term tools to add to your trading arsenal.

## **What you get with the Power Plays II Library**

### *10 New Indicators*

- *LSS Oscillator*
- *LSS Strength Index*
- *LSS Breakout Buy Pivot*
- *LSS Breakout Sell Pivot*
- *Chandes Momentum Oscillator*
- *Point Of Balance Oscillator*
- *Point Of Balance Average*
- *PP2\_Upper Power Signal*
- *PP2\_Lower Power Signal*
- *TrendScore*

### *2 New Highlight Bars*

- *PP2\_Power Signal Buy*
- *PP2\_Power Signal Sell*

### *4 New Templates*

- *Power Plays II: LSS Studies*
- *Power Plays II: Point Of Balance Study*
- *Power Plays II: Power Plays*
- *Power Plays II: TrendScoring*

### *2 New Strategies*

- *Power Plays II: Point of Balance Trading*
- *Power Plays II: Power Signal*

## **Indicator Details**

### **LSS Oscillator**

Parameters:

LSS Oscillator (xDays)

**xDays** – This is the number of bars used in the calculation of the LSS Oscillator.

### **LSS Strength Index**

Parameters:

*None*

### **LSS Breakout Buy Pivot**

Parameters:

*None*

### **LSS Breakout Sell Pivot**

Parameters:

*None*

### **Point Of Balance Oscillator**

Parameters:

**nBars** – This is the number of bars used in the calculation of the Point Of Balance Oscillator. The default is 10.

## **Point Of Balance Average**

Parameters:

**TimePeriod** – This is the number of bars used in the calculation of the Point Of Balance Average. The default is 12.

## **PP2\_Upper Power Signal**

Parameters:

**None**

## **PP2\_Lower Power Signal**

Parameters:

**None**

## **TrendScore**

Parameters:

**None**

